

# Adding Resilience to Financial Fundamentals

## Resiliency - Protecting your Home or Business from Natural Disasters

The Northeast Florida Regional Council estimates that almost 250,000 parcels in the seven county region including Baker, Clay, Duval, Flagler, Nassau, Putnam and St. Johns Counties are vulnerable to damage related to a significant storm. This may impact \$25B in private property value. Anticipated sea level rise of 1'-3' by 2060 and 3'-6' by 2110 will make our vulnerability to flooding damage even worse over time. The Oxford Dictionary defines resilience as "the capacity to recover quickly from difficulties". If the difficulty is a natural event such as a storm, wind, flood or wildfire, you cannot stop it but you can prepare so as to recover quickly. Here are some ways to improve your preparedness:

1. Know your vulnerability to wind, flood, and wildfire.
  - a. Are you in a hurricane evacuation zone? If so, which one?
    - i. Baker County: No evacuation zones
    - ii. Clay County: <http://www.claycountygov.com/departments/emergency-management>
    - iii. Duval County: <http://www.coj.net/departments/fire-and-rescue/emergency-preparedness.aspx>
    - iv. Flagler County: <http://www.flagleremergency.com/pages.php?pid=10>
    - v. Nassau County: <http://www.nassaucountyfl.com/index.aspx?NID=72>
    - vi. Putnam County: <http://www.putnam-fl.com/bocc/index.php/county-departments/departments-a-i/ems/management>
    - vii. St. Johns County: <http://www2.gis.bocc.co.st-johns.fl.us/MYEZ/>
  - b. Are you in a flood zone? If so, which one? Go to <http://www.floodpartners.com/> to find out.
  - c. Go to <http://www.freshfromflorida.com/Divisions-Offices/Florida-Forest-Service/Wildland-Fire/Current-Fire-Conditions> to see if a fire watch is in effect for your area.
2. An overview of options available to make your home or business more resilient is available [here](#).
3. What will private insurance pay for? Do you have enough? Consult your policy or ask your agent. Most homeowner policies do not cover flood damage.
4. What will flood insurance pay for? Do you have it? Do you have enough?
  - a. Residential: [https://www.floodsmart.gov/floodsmart/pages/residential\\_coverage/rc\\_overview.jsp](https://www.floodsmart.gov/floodsmart/pages/residential_coverage/rc_overview.jsp)
  - b. Commercial: [https://www.floodsmart.gov/floodsmart/pages/commercial\\_coverage/cc\\_overview.jsp](https://www.floodsmart.gov/floodsmart/pages/commercial_coverage/cc_overview.jsp)
5. Do you have a "rainy day fund"?
6. How will you pay for immediate repairs?
7. Where will you stay if your home is uninhabitable for a time?
8. How will you survive if where you work or your business is closed for a time?
9. If your home or business is destroyed, will you build back in the same location? If so, will you build back more resiliently (See 2 above.) How?